

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**A1 Unaudited Condensed Consolidated Income Statement**  
**For the quarter ended 30 June 2014**

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2013 RM'000	CURRENT YEAR TO DATE 30/06/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2013 RM'000
Revenue	78,483	76,094	151,578	138,019
Cost of sales	(25,255)	(25,727)	(50,180)	(47,699)
Gross profit	53,228	50,367	101,398	90,320
Other income	23,751	8,140	32,986	18,370
Other expenses	(39,828)	(23,564)	(73,658)	(51,307)
Operating profit	37,151	34,943	60,726	57,383
Finance costs	(27,554)	(29,382)	(55,348)	(54,288)
Share of profit of associates	33,634	30,307	66,870	56,686
Profit before tax	43,231	35,868	72,248	59,781
Income tax and zakat	(6,249)	(9,619)	(11,465)	(12,297)
Profit from continuing operations	36,982	26,249	60,783	47,484
<b>Discontinued Operation</b>				
(Loss)/profit from discontinued operation, net of tax	-	(4,159)	-	557
<b>Profit for the period</b>	<b>36,982</b>	<b>22,090</b>	<b>60,783</b>	<b>48,041</b>
Profit/(loss) attributable to owners of the parent:				
- Continuing operations	36,061	25,310	59,335	45,791
- Discontinued operation	-	(2,037)	-	(557)
	36,061	23,273	59,335	45,234
- Non-controlling interests	921	(1,183)	1,448	2,807
	<b>36,982</b>	<b>22,090</b>	<b>60,783</b>	<b>48,041</b>
Earnings per share attributable to owners of the parent:				
Basic EPS (sen)				
- continuing operations	7.2	5.3	11.9	9.6
- discontinued operation	-	(0.4)	-	(0.1)
Diluted EPS (sen)				
- continuing operations	7.2	5.3	11.9	9.6
- discontinued operation	-	(0.4)	-	(0.1)
Basic EPS (sen)	7.2	4.9	11.9	9.5
Diluted EPS (sen)	7.2	4.9	11.9	9.5

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**A2 Unaudited Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 30 June 2014**

PARTICULARS	INDIVIDUAL	QUARTER	CUMULATIVE	QUARTER
	CURRENT YEAR QUARTER 30/06/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2013 RM'000	CURRENT YEAR TO DATE 30/06/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2013 RM'000
Profit for the period	36,982	22,090	60,783	48,041
Other comprehensive income (net of tax):-				
Share of other comprehensive income of associates	-	976	-	1,545
Other comprehensive income from continuing operations	-	976	-	1,545
Other comprehensive income from discontinued operation	-	201	-	216
	-	1,177	-	1,761
Total comprehensive income for the period	<b>36,982</b>	<b>23,267</b>	<b>60,783</b>	<b>49,802</b>
Attributable to owners of the parent:				
- Continuing operations	36,061	27,781	59,335	47,690
- Discontinued operation	-	(3,443)	-	(816)
	36,061	24,338	59,335	46,874
- Non-controlling interests	921	(1,071)	1,448	2,928
	<b>36,982</b>	<b>23,267</b>	<b>60,783</b>	<b>49,802</b>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Statement of Financial Position**  
**As at 30 June 2014**

	<b>30-Jun-14</b>	<b>Audited</b>
	<b>RM'000</b>	<b>31-Dec-13</b>
		<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	186,639	190,617
Investment properties	6,616	6,658
Investments in associates	842,262	778,112
Club membership	733	733
Concession rights	276,292	284,664
Intangible assets	31,832	32,788
Goodwill on consolidation	119,235	119,235
Long term receivables	-	4,850
Concession receivable	186,261	189,684
	<u>1,649,870</u>	<u>1,607,341</u>
<b>Current assets</b>		
Inventories	1,548	1,606
Receivables	935,668	891,271
Tax recoverable	355	2,390
Cash and bank balances	185,536	213,030
	<u>1,123,107</u>	<u>1,108,297</u>
Assets of disposal group classified as held for sale	-	6,452
<b>TOTAL ASSETS</b>	<b><u>2,772,977</u></b>	<b><u>2,722,090</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	499,004	499,004
Share premium	39,088	39,088
Other reserves	110,080	110,080
Retained earnings	485,945	446,570
<b>Shareholders' equity</b>	<u>1,134,117</u>	<u>1,094,742</u>
<b>Non-controlling interests</b>	<u>21,999</u>	<u>21,031</u>
<b>TOTAL EQUITY</b>	<u>1,156,116</u>	<u>1,115,773</u>
<b>Non-current liabilities</b>		
Borrowings (interest bearing)	670,692	661,707
Government grant	10,778	2,502
Provision for concession liability	176,565	173,809
Accrued lease rental	159,110	152,031
Deferred membership income	1,104	1,351
Deferred tax	125,942	128,286
	<u>1,144,191</u>	<u>1,119,686</u>
<b>Current liabilities</b>		
Payables	118,206	77,720
Borrowings (interest bearing)		
- bank overdraft	-	-
- others	344,006	408,448
Taxation	10,458	463
	<u>472,670</u>	<u>486,631</u>
<b>TOTAL LIABILITIES</b>	<u>1,616,861</u>	<u>1,606,317</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>2,772,977</u></b>	<b><u>2,722,090</u></b>
Net assets per ordinary share attributable to owners of the parent (RM)	2.27	2.19

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
Company No. 23737 K

**Unaudited Condensed Consolidated Statement of Changes In Equity**  
For the period ended 30 June 2014

	Attributable to Owners of the Parent												Distributable	
	Equity attributable to owners of the parent					Non Distributable								
	Equity, total RM'000	Equity attributable to owners of the parent, total RM'000	Share capital RM'000	Share premium RM'000	Other reserves, total RM'000	Capital reserve RM'000	Equity component of loan to parent RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000	General reserve RM'000	Fair value adjustment reserve RM'000	Share Option Reserves RM'000	Retained Earnings RM'000	Non-controlling Interests RM'000
At 1 January 2014	1,115,773	1,094,742	499,004	39,088	110,080	-	-	102,080	-	8,000	-	-	446,570	21,031
Total comprehensive income	60,783	59,335	-	-	-	-	-	-	-	-	-	-	59,335	1,448
Transactions with owners:														
Dividend for the financial year ended 31 December 2013	(9,980)	(9,980)	-	-	-	-	-	-	-	-	-	-	(9,980)	-
Dividend for the financial year ending 31 December 2014	(9,980)	(9,980)	-	-	-	-	-	-	-	-	-	-	(9,980)	-
Dividends of subsidiaries	(480)	-	-	-	-	-	-	-	-	-	-	-	-	(480)
	(20,440)	(19,960)	-	-	-	-	-	-	-	-	-	-	(19,960)	(480)
<b>At 30 June 2014</b>	<b>1,156,116</b>	<b>1,134,117</b>	<b>499,004</b>	<b>39,088</b>	<b>110,080</b>	<b>-</b>	<b>-</b>	<b>102,080</b>	<b>-</b>	<b>8,000</b>	<b>-</b>	<b>-</b>	<b>485,945</b>	<b>21,999</b>
At 1 January 2013	1,276,522	1,137,313	476,956	34,228	167,533	30,243	(2,867)	127,367	103	8,000	702	3,985	458,596	139,209
Total comprehensive income	49,802	46,874	-	-	1,640	-	-	-	1,517	-	123	-	45,234	2,928
Transactions with owners:														
Grant of equity-settled share options to employees	256	256	-	-	256	-	-	-	-	-	-	256	-	-
Exercise of employee share option	9,247	9,247	9,247	-	-	-	-	-	-	-	-	-	-	-
Dividend for the financial year ended 31 December 2012	(7,470)	(7,470)	-	-	-	-	-	-	-	-	-	-	(7,470)	-
Dividend for the financial year ended 31 December 2013	(7,217)	(7,217)	-	-	-	-	-	-	-	-	-	-	(7,217)	-
	(5,184)	(5,184)	9,247	-	256	-	-	-	-	-	-	256	(14,687)	-
<b>At 30 June 2013</b>	<b>1,321,140</b>	<b>1,179,003</b>	<b>486,203</b>	<b>34,228</b>	<b>169,429</b>	<b>30,243</b>	<b>(2,867)</b>	<b>127,367</b>	<b>1,620</b>	<b>8,000</b>	<b>825</b>	<b>4,241</b>	<b>489,143</b>	<b>142,137</b>

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the period ended 30 June 2014**

	<b>6 months ended</b> <b>30/06/2014</b> <b>RM'000</b>	<b>6 months ended</b> <b>36/06/2013</b> <b>RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit before tax and zakat		
- continuing operations	72,248	59,781
- discontinued operation	-	488
Adjustment for non-cash items	(57,642)	(17,126)
Adjustment for non-operating items	49,812	53,949
Operating profit before working capital changes	64,418	97,092
(Increase)/decrease in working capital:		
Net change in current assets	(40,333)	(52,568)
Net change in current liabilities	56,550	19,870
Cash generated from operating activities	80,635	64,394
Tax and zakat paid, net of refunds received	(1,404)	(6,132)
<b>Net cash generated from operating activities</b>	<b>79,231</b>	<b>58,262</b>
<b>Cash Flows From Investing Activities</b>		
Dividends received	6,000	6,000
Interest received	2,016	809
Purchase of property, plant and equipment	(520)	(1,574)
Proceeds from disposal of property, plant and equipment	119	-
Proceeds from disposal of an associate company	19,000	-
Investment in an associate company	(3,000)	(4,062)
<b>Net cash generated from investing activities</b>	<b>23,615</b>	<b>1,173</b>
<b>Cash Flows From Financing Activities</b>		
Issuance of shares	-	9,247
Dividend paid	(9,980)	(7,217)
Interest paid	(55,348)	(53,782)
Drawdown of borrowings	10,000	-
Repayment of borrowings	(75,016)	(15,017)
<b>Net cash used in financing activities</b>	<b>(130,344)</b>	<b>(66,769)</b>
Net decrease in cash and cash equivalents	(27,498)	(7,334)
Cash and cash equivalents at 1 January	213,030	27,026
Cash and cash equivalents at 30 June	185,532	19,692
Cash and cash equivalents included in the statement cash flows comprise:		
	<b>As at</b> <b>30-Jun-14</b>	<b>As at</b> <b>30-Jun-13</b>
Cash and bank balances	43,882	28,449
Deposits	141,650	32,064
Bank overdrafts	-	(40,821)
	<b>185,532</b>	<b>19,692</b>

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